

To All Owners,

THE PREVIOUSLY DISCUSSED STORAGE LOCKERS ARE INSTALLED AND READY TO RESERVE!!

- **17 Storage Lockers - 4ft wide X 6ft deep by 5ft high**
- White vinyl fencing with solid panels and gate. Bella will supply individual locks.
- Location: indoors at the rear of the maintenance shop
- Over several months of research on commercial storage companies in A.C., I found that: a) the smallest unit is 5x5x5, b) pricing varies from outdoor to indoor climate-controlled units, c) It is difficult to identify a Price Point however I could determine that "indoor climate-controlled" units range from \$98.00/mo. to \$120.00/mo. *Clayton Storage had a price posted @ \$110.00/mo. [and like others the Pricing is fluid!?*]
- Our 17 storage lockers will be 1 square foot less but close enough for competitive pricing
- A lease will be created and will be: a) **for a one-year term**, b) **\$100.00 per month rent**, c) **Owners Only**, d) **maximum one (1) locker per Owner** [to allow for all interested to reserve one locker first. If not enough demand, we will allow for multiple lockers per Owner].
- To reserve a Locker: **A check for \$200.00** [*1 mo. security deposit, first mo. advance*]. If your unit is sold OR at end of the lease term, you do not wish to renew the lease, the security deposit will be returned after inspection for damage to the storage locker
- The **17 names** will be given to our accounting services company and will be **automatically posted to the Owners' ledger each month**. Payment {\$100.00} should be added to your current monthly payment and the current manner in which to pay.
- The hours to access your Storage Locker will be **10:00 AM till 3:00 PM Monday thru Saturday**. Similar to our cart procedures, you must sign in at the concierge desk and then meet at the maintenance shop to be escorted to your locker. Bella will purchase a lock for each Locker, and you will be given the key at the desk. [Similar to the bicycle rooms].
- *Beach chairs, bikes, beach carriers with wheels, etc. are prohibited in the locker.* [they imply possible daily usage/daily access (traffic) to the maintenance shop. Not the purpose of the storage locker]. Provisions for chairs, including winter, and bikes already exist.
Bella Condos will not be responsible for any property damages, etc., or related.
- **Late Payments:** We will follow the same procedures as *Delinquent Receivables payment due*: [3 notifications to Owner with NO payment made and **FOBS and Parking passes are deactivated**. IF an Owner is granting a storage locker to a Tenant, the Tenant FOBS gets deactivated].
- **The 17 storage locker spaces are now "open" for reservations.**
NOTE: ONLY a \$200.00 check payable to Bella Condo Association reserves a space!
Deliver check to Dee to add to list.

John Pelosi, Bella Treasurer
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